

NORTH CAROLINA COMMUNITY COLLEGE GRANT



Carolina Benefits

North Carolina's strong community college system plays a significant role in developing a highly-trained workforce.

To help develop the Carolina's workforces and revitalize manufacturing, Duke Energy works in public and private partnerships and encourages others to as well.

What is it?

One of the education and training programs Duke Energy initiated back in 2004 was the NC Community and Technical College Grant Program. Projects funded through this grant, which can be up to \$250,000 each must address training, retraining, and other efforts to strengthen manufacturing and related industries. Also, they must fall within Duke Energy's service area in the Carolinas, which is concentrated in the Piedmont manufacturing corridor and in the mountains. During 2008, the number of awarded grants was 13, with a total investment of almost \$3.0 million, and there is an additional \$5.5 million available for future grants. Twenty-one (21) of North Carolina's 58 community colleges have received grants.

Results:

Keeping the community college and technical college systems strong

- According to *Expansion Magazine*, the North Carolina Community College System's customized training programs have received the highest average annual ranking of any state in the nation over the past four years.
- When it comes to meeting expectations, 100% of clients rated the programs as *very good* or *excellent*.

Program Requirements:

- Minimum of 10 new jobs.
- Retention of existing jobs.
- Significant increase in wages of employees.
- Increased workforce capacity or training capability.
- Grants must be used for training purposes only:
 1. May include purchase or lease of equipment.
 2. May not be used for individual scholarships, infrastructure improvements or consulting services.
- Maximum grant per request: \$250,000.
- Quarterly Grant Review Process